

The State of South Carolina,
COUNTY OF Greenville

FEB 23 5 11 PM 1968

OLLIE FARNWORTH
R. M. C.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, **it**, the said **Georgia Industrial Realty Company** hereinafter called the mortgagor(s) in and by **its** certain promissory note in writing, of even date with these presents, **is** well and truly indebted to **Paramount Builders, Inc.**

hereinafter called the mortgagee(s), in the full and just sum of **Three Hundred Two Thousand, Two Hundred Eight and No/100-----** DOLLARS (\$302,208.00), to be paid as follows: The sum of \$33,578.66 to be paid on the 23 day of February, 1969, and the sum of \$33,578.66 to be paid on the 23 day of February of each year thereafter up to and including the 23 day of February, 1976, and the balance then remaining to be paid on the 23 day of February, 1977

, with interest thereon from **January 20, 1968** at the rate of **5 1/2%** annually **percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear interest at the same rate as principal.**

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That **it**, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to **it**, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said **Paramount Builders, Inc., Its Successors and Assigns, Forever:**

ALL that certain piece, parcel or tract of land, situate, lying and being in Gantt Township, Greenville County, South Carolina, on the north side of Jacobs Road, containing 88.00 acres, more or less, and having the following metes and bounds, according to plat entitled "Property of Southern Railway Company" by Webb Surveying & Mapping Co., dated August, 1967:

BEGINNING at a point in the center of Jacobs Road at the joint front corner of property herein conveyed and Glendale Subdivision property and running thence with the center of Jacobs Road S 61-08 W 963 feet to a point in the center of Jacobs Road; thence N 28-41 W 1,504.6 feet to an iron pin; thence N 23-50 W 1,004.3 feet to an iron pin; thence N 32-58 E 1,095.1 feet to an iron pin; thence S 69-49 E 1,105.1 feet to an iron pin in the line of Glendale Subdivision property; thence S 8-26 E 2,333.5 feet to the point of beginning.

This is the same property conveyed to the mortgagor herein, **by deed** of even date, to be recorded herewith.

(Continue on page 2)

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK _____ PAGE _____

SATISFIED AND CANCELLED OF RECORD
DAY OF _____ 19 68
Ollie Farnworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 5:12 O'CLOCK _____ M. NO. 111